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DHFL  **Pramerica**
LIFE INSURANCE



DHFL Pramerica Smart Income, a Non-Participating Endowment Insurance plan

DHFL  **Pramerica**
LIFE INSURANCE

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CIN: U66000HR2007PLC052028

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DHFL Pramerica
SMART
income

A Guaranteed Savings cum Protection Plan



As a successful entrepreneur there are many responsibilities on your shoulders, shaping your business to make it bigger and better, giving your family the lifestyle that they deserve and making sure that your children get an education that prepares them for a successful life. However, life is unpredictable and while you do your best to take care of everything, there are times when things don't work out the way you would like them. It's for times like these that you need to make sure that you have sufficient savings so that you can continue to fulfill your responsibilities without any compromises.

Presenting



A Guaranteed Savings cum Protection Plan

DHFL Pramerica Smart Income is a non-participating Guaranteed Annual Income plan that has been designed keeping your financial needs in mind. The Guaranteed Annual Income benefits of this plan make sure that you and your family have a steady income stream while the Death Benefit provides financial security to your loved ones when you are no longer around to take care of them.

Key Features

- **Guaranteed Annual Payouts:** Get Guaranteed Annual Payouts for a duration equal to the Premium Payment Term
- **Align Policy to your needs:** Flexibility to choose from various Premium Payment Term options for each Policy Term.
- **Flexibility to avail loan:** Option to avail loan against the policy
- **Get Tax Benefits:** Get tax Benefits on the Premium paid and the benefits received as per the prevailing tax laws

How does the plan work?

- The Annual Payouts are expressed as Annualized Premium multiplied by Maturity Benefit Multiplier (MBM) Factors.
- Select a suitable Policy Term from the available options of 7 to 20 years.
- Basis your requirements, select a suitable Premium Payment Term from available options.
- The policy will provide life cover during the Policy Term only.
- Annual Payouts will start from the Maturity Date for duration equal to the Premium Payment Term.

Benefits in Detail

The Policy will pay the following benefits in case of death or maturity provided the Policy is in force for full risk benefits as on the date of the insured event.

Death Benefit

In case of unfortunate demise of the Life Insured during the Policy Term, the Company will pay lump sum benefit equal to Death Sum Assured, which will be highest of

- Base Sum Assured OR
- Maturity Sum Assured OR
- 105% of all the premiums (excluding underwriting extra Premium, if any) paid till the date of death

Where Maturity Sum Assured is:

Annualized Premium* (multiplied by) Maturity Benefit Multiplier (MBM) (multiplied by) Lump sum factor

Lump Sum Factor is defined in eligibility criteria

The policy will terminate after payment of Death Benefit.

Maturity benefit

On Survival of the Life Insured till Maturity Date, the Company will pay Annual Payouts for duration equal to the payout period, where Annual Payout is defined as

Annualized Premium* (multiplied by) Maturity Benefit Multiplier (MBM)

The Maturity Benefit Multiplier (MBM) would vary by Policy Term and entry age of Life Insured. Please refer below for sample illustration.

The first Annual Payout would be made on the Maturity Date. If the Life Insured dies while he/she is receiving the Annual Payouts, the Annual Payouts would continue for the remaining duration of Payout Period.

*Annualized Premium shall be the Premium payable in a year chosen by the Policyholder, excluding the underwriting extra Premium and loadings for modal Premium, if any

Payout Period

Payout Period is the period over which the Maturity Benefit is paid in equal installments. The payout period is equal to the Premium Paying Term and commences immediately after the end of Policy Term.

Option to receive Lump Sum benefit

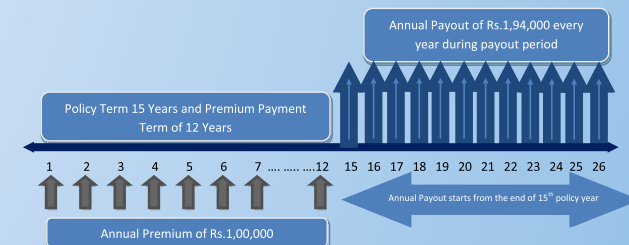
At any time during the payout period, the beneficiary would have the option to receive the outstanding Annual Payouts as a lump sum amount by making a written request. Lump sum amount, if opted, will be calculated as Lump sum factors (multiplied by) Annual Payouts. The claim payment obligation of the company will end on the payment of lump sum and no further benefits will be paid. The Company may change the lump sum factor depending on economic conditions and subject to prior approval from the IRDAI of India.

Please refer Company website for Lump sum factors applicable to this plan.

Sample Illustration

Here is an example of a customer aged 25 years who opts for DHFL Pramerica Smart Income with 15 years as Policy Term and 12 Years of Premium Payment Term. He/She is paying an amount of ₹1,00,000 (excluding Taxes) every year. Below are benefits which he/she will receive:

Age	25 years
Policy Term	15 years
Premium Payment Term	12 years
Annual Premium	₹1,00,000
MBM Factor	1.940
Guaranteed Annual Income	₹1,94,000



Modes offered and Modal factors:

Premium Modes	Factors
Yearly	1
Half-Yearly	0.515
Monthly*	0.0875

*Monthly mode of Premium Payment is available only through credit card, direct debit and ECS

Eligibility Criteria:

Age at entry ^{**}	Minimum: 8 years, subject to minimum age at maturity 18 years. Maximum: 60 years			
Maturity Age ^{**}	Minimum: 18 years Maximum: 75 years			
Policy Term	Minimum : 7 years Maximum: 20 years			
Premium Payment Terms	Policy Term (Years)	Premium Payment Term Options (Years)		
	7	5		
	8	5 or 6		
	9	5, 6 or 7		
	10	5, 6, 7, 8, 9 or 10		
	11	6, 7, 8, 9, 10 or 11		
	12	7, 8, 9, 10, 11 or 12		
	13	8, 9, 10, 11, 12 or 13		
	14	9, 10, 11, 12, 13 or 14		
	15	10, 11, 12, 13, 14 or 15		
	16	11, 12, 13, 14 or 15		
	17	12, 13, 14 or 15		
	18	13, 14 or 15		
19	14 or 15			
20	15			
Payout Period	Equal to Premium Payment Term			
Annual Premium	Minimum Annual Premium: ₹17,142 Maximum Annual Premium: No Limit, but subject to underwriting			
Premium Paying Mode	Yearly, Half Yearly and Monthly For Policy Term less than 10 years, only Annual mode of Premium Payment is available			
Base Sum Assured	11 X Annualized Premium			
Maturity Sum Assured	Annual Payout X Lump Sum Factor Lump sum Factor Table:			
	PPT	Factor	PPT	Factor
	5	4.4258	11	8.1888
	6	5.1557	12	8.6890
	7	5.8410	13	9.1587
	8	6.4845	14	9.5997
	9	7.0888	15	10.0138
10	7.6561			

^{**}Age as on last birthday

Substandard lives may also be covered subject to Company's underwriting norms and with any extra premium, if applicable
Goods & Service Tax will be charged over and above the quoted Premium

Can loans be availed against this policy?

During financial emergencies, you may require funds to meet some expenses. To fulfill this need, we allow you to avail loan against your Policy. Loan will be available after the Policy acquires surrender value, up to 80% of the surrender value. Any outstanding loan amount and unpaid interest on the loan amount shall be deducted from any amount payable under your Policy. The rate of interest applicable on the loan will be declared by the Company on an annual basis at the beginning of every financial year. The loan rate of interest is based on yield on 10-years GSEC YTM plus 150 bps rounded down to 25 bps.

Surrender

It is advisable to pay Premiums for the full Premium Payment Term to enjoy maximum benefits under the policy.

At any time during the Policy Term while the Policy is in effect and Premium for at least two consecutive Policy years have been paid in full, you will be eligible to surrender your Policy.

On surrender, Surrender Value equal to higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) would be paid.

The Guaranteed Surrender Value is X% of total Premiums paid (excluding underwriting extras, if any) till date of surrender where X is as defined below:

Policy Year in which policy is surrendered	GSV as a percentage of Premiums Paid* (X)			
	PT 7 Year	PT 8 Year	PT 9 Year	PT 10 Year & above
2	50%	30%	30%	30%
3	55%	50%	50%	50%
4	60%	55%	50%	50%
5	70%	60%	55%	50%
6	75%	70%	60%	55%
7	80%	75%	70%	60%
8	NA	80%	75%	65%
9	NA	NA	80%	70%
10	NA	NA	NA	75%
11 and above	NA	NA	NA	80%

*Premiums paid shall be the Total Premium, paid in a policy year chosen by the policyholder, excluding the underwriting extra premiums but including the loadings for modal premiums, if any.

The Special Surrender Value is not guaranteed and may change depending upon the then prevailing market conditions subject to prior approval from IRDAI of India.

The Policy shall terminate on payment of Surrender Value and all rights, benefits and interests under this Policy will cease.

What happens if I am unable to pay premium?

Before paying premium for at least two consecutive years

If the policyholder discontinues the premium payment before paying premium for at least two consecutive policy years in full, the Policy will lapse at the expiry of the grace period. Such lapsed policies can be revived within a period of two years from the date of first unpaid premium and before Maturity Date by paying all due Premiums with interest subject to Company's underwriting guidelines. In case the Policy is not revived by the said date, the company would pay an amount equal to 15% of the Premiums paid at the end of such period provided the policyholder has paid Premium for at least one policy year in full.

After paying premium for at least two consecutive years in full

If you decide not to pay any further Premiums after paying Premium for at least first two consecutive years in full, your Policy will be converted into a Paid-Up Policy after the expiry of the Grace Period with following reduced benefits. The policyholder also has the option to surrender a reduced paid up policy to receive an immediate benefit.

The benefits payable while the policy is in paid-up state:

Death Benefit:

In case of death during the Policy Term while the policy is in paid-up status, the following lump sum benefit would be payable.

T (divided by) N (multiplied by) Death Sum Assured

Maturity Benefit:

On survival to maturity, the following benefit would be payable at the end of each year during Payout Period:

T (divided by) N (multiplied by) Annual Payout

Where:

T = Number of premiums paid under the policy

N = Number of premiums payable under the policy

Can I revive the Policy at a later stage?

- Revival of a Policy is available within the policy term up to 2 years from the date of first unpaid Premium.
- Payment of all unpaid Premium with interest is required to revive the Policy in all cases.
- Revival of the policy is subject to underwriting requirements
- Once the Policy is revived, all the benefits under the Policy would be revived.

Are there any Tax Benefits available?

Tax Benefits will be applicable as per prevailing tax laws. Tax laws are subject to change from time to time. Please consult your tax advisor for details.

Free look cancellation

You will have a period of 15 days (30 days in case the Policy is sold through Distance Marketing) from the date of receipt of the Policy bond to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along with the Policy bond, the Company will refund the Premiums paid, subject to the deduction of proportionate risk premium and any expenses incurred by the Company on insurance stamp duty and medical examination.

Distance Marketing entails to the sale of the product through a mode other than personal interaction.

What is the grace period in the plan?

A grace period of 30 days is allowed for payment of Premiums through all modes.

What are the exclusions in the plan?

There are no exclusions in the plan.

What if the Life insured commits suicide?

If death occurs due to suicide or attempted suicide, whether sane or insane, within twelve months of the Policy Commencement Date or within twelve months from the date of revival of the Policy, then the Company's obligation under this Policy shall be to pay an amount equal to higher of 80% of total Premium paid (excluding underwriting extra if any), or Surrender Value, if any.

Nominee under Section 39 of Insurance Act, 1938

In this policy, Nomination is effected as per Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment under Section 38 of Insurance Act, 1938

In this policy, Assignment is effected as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making a default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

The brochure gives the salient features for the product. Please refer to policy document for further details of the terms and conditions

MBM Factors Table

Entry Age	Policy Term													
	7	8	9	10	11	12	13	14	15	16	17	18	19	20
8	1.263	1.333	1.423	1.503	1.583	1.663	1.754	1.845	1.956	2.067	2.189	2.310	2.442	2.615
9	1.263	1.333	1.423	1.503	1.583	1.663	1.754	1.845	1.956	2.067	2.189	2.310	2.442	2.615
10	1.263	1.333	1.423	1.503	1.583	1.663	1.753	1.845	1.956	2.067	2.188	2.309	2.441	2.613
11	1.262	1.332	1.422	1.501	1.581	1.662	1.752	1.843	1.954	2.065	2.186	2.307	2.438	2.610
12	1.260	1.330	1.420	1.500	1.580	1.660	1.750	1.840	1.950	2.063	2.184	2.305	2.435	2.607
13	1.260	1.330	1.420	1.500	1.580	1.660	1.750	1.840	1.950	2.060	2.180	2.300	2.430	2.600
14	1.260	1.330	1.420	1.500	1.580	1.660	1.750	1.840	1.950	2.060	2.180	2.300	2.430	2.600
15	1.260	1.330	1.420	1.500	1.580	1.660	1.750	1.840	1.950	2.060	2.180	2.300	2.430	2.600
16	1.260	1.330	1.420	1.500	1.580	1.660	1.750	1.840	1.949	2.058	2.174	2.294	2.423	2.592
17	1.257	1.327	1.416	1.500	1.578	1.658	1.747	1.836	1.944	2.053	2.172	2.292	2.421	2.589
18	1.256	1.326	1.415	1.500	1.576	1.656	1.745	1.834	1.943	2.052	2.171	2.290	2.419	2.587
19	1.255	1.325	1.415	1.500	1.575	1.655	1.744	1.833	1.942	2.051	2.170	2.288	2.417	2.585
20	1.255	1.325	1.414	1.500	1.575	1.654	1.744	1.833	1.941	2.050	2.169	2.287	2.416	2.584
21	1.254	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.163	2.285	2.406	2.557
22	1.254	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.281	2.405	2.556
23	1.254	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.280	2.400	2.555
24	1.253	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.280	2.400	2.550
25	1.253	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.280	2.400	2.550
26	1.253	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.280	2.400	2.550
27	1.253	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.280	2.400	2.550
28	1.253	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.160	2.280	2.400	2.550
29	1.252	1.320	1.410	1.500	1.570	1.650	1.730	1.830	1.940	2.040	2.157	2.273	2.393	2.542
30	1.252	1.318	1.407	1.498	1.568	1.649	1.729	1.827	1.935	2.034	2.152	2.271	2.389	2.537
31	1.252	1.312	1.402	1.482	1.551	1.631	1.712	1.803	1.914	2.016	2.127	2.249	2.370	2.513
32	1.250	1.310	1.400	1.480	1.550	1.630	1.710	1.800	1.910	2.010	2.123	2.245	2.366	2.507
33	1.250	1.310	1.400	1.480	1.550	1.630	1.710	1.800	1.910	2.010	2.120	2.240	2.360	2.500
34	1.250	1.310	1.400	1.480	1.550	1.630	1.710	1.800	1.910	2.010	2.120	2.238	2.354	2.493
35	1.246	1.306	1.395	1.476	1.546	1.625	1.705	1.794	1.903	2.002	2.110	2.228	2.346	2.484
36	1.245	1.305	1.394	1.466	1.546	1.615	1.696	1.788	1.890	1.993	2.097	2.222	2.333	2.454
37	1.243	1.303	1.393	1.463	1.543	1.613	1.693	1.784	1.886	1.987	2.088	2.210	2.322	2.445
38	1.240	1.300	1.390	1.460	1.540	1.610	1.690	1.780	1.880	1.980	2.080	2.200	2.310	2.430
39	1.237	1.296	1.386	1.457	1.537	1.606	1.686	1.775	1.874	1.972	2.071	2.190	2.298	2.416
40	1.233	1.292	1.381	1.452	1.532	1.602	1.681	1.769	1.866	1.963	2.059	2.178	2.286	2.399
41	1.222	1.292	1.373	1.442	1.512	1.583	1.665	1.756	1.849	1.934	2.038	2.144	2.259	2.366
42	1.216	1.286	1.367	1.436	1.506	1.577	1.657	1.749	1.841	1.924	2.028	2.131	2.242	2.343
43	1.210	1.280	1.360	1.430	1.500	1.570	1.650	1.740	1.830	1.910	2.010	2.110	2.220	2.320
44	1.204	1.273	1.353	1.423	1.493	1.563	1.642	1.731	1.819	1.897	1.995	2.089	2.197	2.296
45	1.197	1.265	1.344	1.414	1.485	1.554	1.633	1.721	1.807	1.882	1.978	2.072	2.176	2.270
46	1.195	1.260	1.331	1.410	1.470	1.531	1.593	1.677	1.757	1.827	1.898	1.981	2.080	2.142
47	1.191	1.252	1.322	1.405	1.455	1.522	1.583	1.666	1.742	1.811	1.880	1.957	2.064	2.142
48	1.180	1.240	1.310	1.400	1.450	1.510	1.570	1.650	1.725	1.792	1.861	1.955	2.064	2.142
49	1.168	1.228	1.297	1.395	1.445	1.496	1.556	1.634	1.712	1.781	1.861	1.955	2.064	2.142
50	1.167	1.217	1.285	1.390	1.440	1.490	1.543	1.621	1.697	1.781	1.861	1.955	2.064	2.142
51	1.165	1.207	1.269	1.388	1.435	1.483	1.537	1.590	1.623	1.700	1.756	1.812	1.914	1.937
52	1.151	1.193	1.255	1.380	1.430	1.480	1.535	1.590	1.623	1.700	1.756	1.812	1.914	1.937
53	1.140	1.180	1.240	1.378	1.425	1.474	1.535	1.590	1.623	1.700	1.756	1.812	1.914	1.937
54	1.135	1.170	1.225	1.375	1.423	1.474	1.535	1.590	1.623	1.700	1.756	1.812	1.914	1.937
55	1.131	1.165	1.207	1.375	1.420	1.474	1.535	1.590	1.623	1.700	1.756	1.812	1.914	1.937
56	1.111	1.142	1.181	1.329	1.380	1.417	1.469	1.532	1.549	1.601	1.648	1.696	1.775	NA
57	1.111	1.142	1.181	1.329	1.380	1.417	1.469	1.532	1.549	1.601	1.648	1.696	NA	NA
58	1.111	1.142	1.181	1.329	1.380	1.417	1.469	1.532	1.549	1.601	1.648	NA	NA	NA
59	1.111	1.142	1.181	1.329	1.380	1.417	1.469	1.532	1.549	1.601	NA	NA	NA	NA
60	1.111	1.142	1.181	1.329	1.380	1.417	1.469	1.532	1.549	NA	NA	NA	NA	NA

About DHFL Pramerica Life Insurance (DPLI)

DHFL Pramerica Life Insurance Company Limited (DPLI) is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL), one of India's largest housing finance companies (the second largest in the private sector) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

DPLI has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit www.dhflpramerica.com

About DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access for Indians to own a home of their own. Today, led by Mr. Kapil Wadhawan, CMD, DHFL, the company is CARE Triple A rated and reckoned as one of India's leading financial institutions with a large presence across the country, in addition to representative offices in Dubai and London.

Throughout its years of growth, DHFL has stayed true to its core vision of financial inclusion, especially to the low and

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Note:

For information on time frames for proposal processing, policy servicing, claims servicing and grievance redressal, please refer our website at www.dhflpramerica.com

Goods & Service Tax as applicable will be charged over and above the quoted premium.

This product provides life insurance coverage.

DHFL Pramerica Smart Income UIN: 140N044V03

IRDAI of India Registration Number: 140

middle income customers across India. The company's wide network, coupled with insights into local customer needs, has enabled the company to provide meaningful financial access to customers even in India's smallest towns. With a strong business foundation, an extensive distribution network, proven industry expertise and a deep understanding of the Indian customer, DHFL is a respected and trusted financial services company in India with a concerted focus towards enabling home ownership to the low and middle income customer.

For further information, please visit www.dhfl.com

About PFI

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For more information, please visit www.prudential.com/about

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