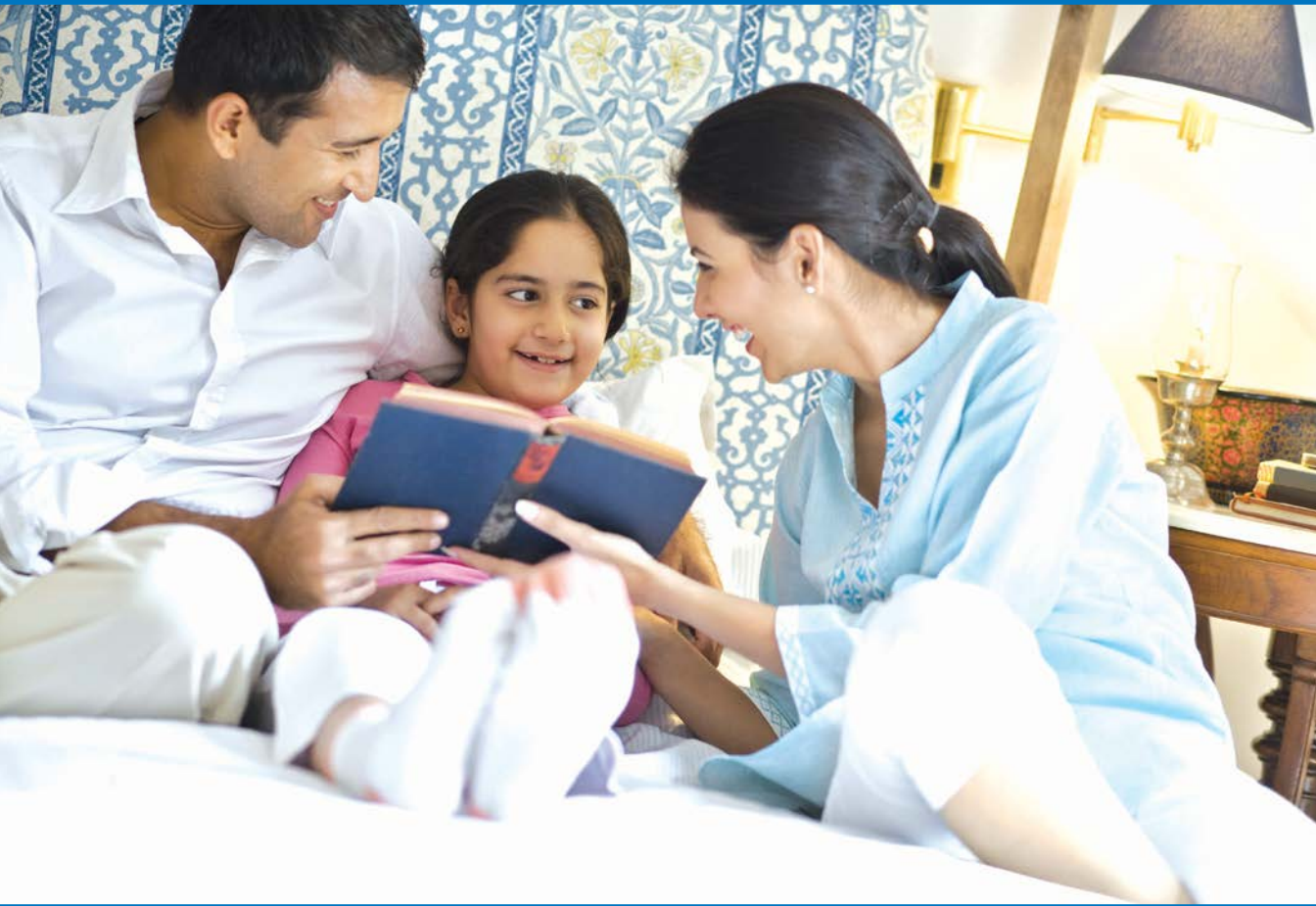


# SECURE UNINTERRUPTED EDUCATION FOR YOUR CHILD.



DHFL Pramerica

**SMART FEE  
PROTECT**



A NON-PARTICIPATING ENDOWMENT INSURANCE PLAN



As a parent you know how much effort it takes to ensure that your child gets the best possible education. Your child's learning years are when the foundation to all that your child does later in life will be built and hence all parents like you strive to support him/her so that he/she can excel in life later. With the rising cost of living, education costs have also gone up considerably. Have you ever thought of what would happen to your child in case of the unfortunate event that you were no longer around to take care of him/her? Would he/she still have enough financial support to continue with his/her school or college education?

Presenting



DHFL Pramerica Smart Fee Protect plan is a unique life insurance product that addresses the vital financial concerns every parent has of protecting his or her child's education. It's a simple, affordable and straight forward plan that helps your child continue his/her education at the standards he/she is used to. So safeguard your child's future today and give him or her a safety net that he/she can rely on.

### Key Features

- **Un-interrupted education of your child with increasing Monthly income:** Provision for monthly income to protect uninterrupted education. In case of demise of Life Assured, get the chosen monthly income, increasing at the rate of 5% p.a. every year (simple interest), for a duration equal to remaining Policy Term, subject to a minimum of 48 monthly installments

- **Annual Guaranteed Additions:** Get lump-sum payment of accrued Annual Guaranteed Additions plus Base Sum Assured at end of Policy Term to augment your savings
- **Flexibility to avail loan against the Policy:** Option of availing loan against the Policy
- **Option to add riders:** Augment your cover by our optional rider benefits.
- **Tax Benefits:** Get tax benefits on the Premium paid and the benefits received as per the prevailing tax laws

## How does the plan work?

- Benefits in this plan are expressed in terms of the Monthly Income chosen at Policy inception.
- Decide the Monthly Income that you want to provision for, to take care of your child's education and other related expenses subject to a minimum of Rs 2,000 per month.
- Select a suitable Policy Term from the available options of 10 or 15 years. This is a limited Premium Payment term plan with 7 years payment term for 10 years of Policy Term and 8 or 10 years payment terms for 15 years of Policy Term.
- In case of an unfortunate demise of the Life Insured during the Policy Term, the Policy will pay the beneficiary a recurring benefit of the prevailing Monthly Income starting from the month of death of Life Insured for the remaining Policy Term subject to a minimum of 48 guaranteed monthly incomes. Monthly Income will keep on increasing every year by 5% (simple interest) from 2nd year onwards. Additionally, Annual Guaranteed Additions accrued till the date of Maturity along with the Base Sum Assured

will be paid as a lump sum payment on scheduled Maturity Date.

- On survival till Maturity, Base Sum Assured plus Annual Guaranteed Additions accrued during the Policy Term will be paid as a lump-sum benefit.

## Benefits in Detail

### Annual Guaranteed Additions

During the Policy Term, Policy will be eligible for Annual Guaranteed Additions provided the policy is in force for full risk benefits or premiums have been paid till death of the Life Insured. Annual Guaranteed Additions will be applied as a percent of cumulative Annualized Premium\* paid and is defined in terms of the Monthly Income bands. In case of death, Annual Guaranteed Additions will continue to accrue till the scheduled maturity provided the policy is in-force for full risk benefits at the date of death.

Monthly Income @ Inception		Policy Term	
From	To	10 Years	15 Years
Rs 2,000	Rs 3,500	5.00%	6.00%
Rs.3,501	Rs.6,000	5.25%	6.25%
Rs.6,001	Rs.12,000	5.50%	6.50%
Rs.12,001	And above	5.75%	6.75%

### Example of Annual Guaranteed Additions accrual

For a Policyholder of age 35 who opts for DHFL Pramerica Smart Fee Protect with 10 year Policy Term and 7 year Premium Payment Term. The Monthly Income chosen at inception is Rs 3,501/- for which the Policyholder is paying Rs 48,294/- (excluding applicable taxes) every year as Annualized Premium. The applicable rate of Annual Guaranteed Additions will be 5.25%. Below is how the Annual Guaranteed Additions will accrue.



Policy Year	Annualized Premium* Paid	Cumulative Annualized Premium*	Annual Guaranteed Additions accrued	Cumulative Additions
1	48,294	48,294	2,535	2,535
2	48,294	96,588	5,071	7,606
3	48,294	144,882	7,606	15,213
4	48,294	193,176	10,142	25,354
5	48,294	241,470	12,677	38,032
6	48,294	289,764	15,213	53,244
7	48,294	338,058	17,748	70,992
8		338,058	17,748	88,740
9		338,058	17,748	106,488
10		338,058	17,748	124,236

\*Annualized Premium shall be the Premium payable by the Policyholder in a year, excluding the underwriting extra Premium and loadings for modal Premium, if any.

The Policy will pay the following benefits in case of Death or Maturity during the Policy Term provided the Policy is in force for full risk benefits as on the date of insured event.

### Death Benefit

At inception, the prospective Policyholder chooses the Monthly Income & Premium Payment Term. The Monthly Income chosen at inception increases by 5% pa (simple) starting 2nd Policy Year and during payment. On death during the Policy term the policy will terminate and applicable Monthly Income will be payable to the Nominee (s)/ Legal Heir(s) for rest of policy term subject to a minimum payment for 48 Months. Additionally, Base Sum Assured together with accrued Annual Guaranteed Additions would be payable at the scheduled maturity date.

The total benefits payable on death will be equal to Death Sum Assured plus Accrued Annual Guaranteed Additions<sup>§</sup>

<sup>§</sup>Payable on the scheduled maturity date

Where Death Sum Assured is highest of:

(i) 10 times of Annualized Premium\* (or)

(ii) 105% of all the Premiums paid(excluding underwriting extra, if any) as on date of death(or)

(iii) Guaranteed Sum Assured on maturity which is equal to Base Sum Assured (or)

(iv) The absolute amount assured to be payable on death which would be sum of the following two components:

- Recurring monthly income for rest of the policy term subject to a minimum payments for 48 months
- Base Sum Assured payable on scheduled Maturity Date

### Suicide Claim provisions

If death occurs due to suicide, whether sane or insane, within twelve months from the Policy Commencement Date or within twelve months from the date of revival of the Policy, then the Company's obligation under this Policy shall be to pay an amount equal to higher of 80% of total Premium paid (excluding underwriting extra if any), or Surrender Value, if any.

## Maturity benefit

On Survival of Life Insured till Policy Maturity date, Base Sum Assured along with accrued Annual Guaranteed Additions will be paid.

Base Sum Assured = Monthly Income at inception x Premium Payment Term x 12.

## Rider Benefits:

You can make the proposition more comprehensive by adding rider/s to your base plan which covers specific events and further enhance the security of your family. The rider benefit can be availed during the premium payment term only and would expire once Premium Payment Term is over.

### **DHFL Pramerica Traditional Accidental Death Benefit Rider [UIN No: 140B001V02]**

If opted for, upon death due to accident, the beneficiary gets an additional Sum Assured under this rider. This is in addition to the Death Benefit available under the base plan and, in case of an eventuality due to accidental death, is paid out as a lump sum to take care of immediate needs. The maximum risk cover for this Rider shall not exceed the Base Sum Assured for the base plan.

### **DHFL Pramerica Traditional Critical Illness Benefit Rider [UIN No: 140B002V02]**

In case life insured were to be diagnosed with any of the under mentioned critical health problems or were required to undergo any of the under mentioned surgeries, an additional benefit equal to CI rider Sum assured would be payable. The rider cover will

terminate after payment of this benefit and the base policy will continue. The maximum risk cover for this Rider shall not exceed the Base Sum Assured for the base plan.

The 10 illnesses/conditions and surgeries covered are:

1. Aorta Surgery
2. Blindness
3. Cancer of specified severity
4. Open Chest CABG
5. First heart attack - of specified severity
6. Open heart replacement or repair of heart valves
7. Kidney failure requiring regular dialysis
8. Major organ/bone marrow transplant
9. Permanent paralysis of limbs
10. Stroke resulting in permanent symptoms

Please refer to the Rider brochure for detailed benefits and Terms & Conditions before concluding the sale.

### **Modes offered and Modal factors:**

Premium Modes	Factors
Yearly	1
Half-Yearly	0.52
Monthly <sup>^</sup>	0.09

<sup>^</sup>Monthly mode of Premium payment is available only through credit card, direct debit and ECS.

## Eligibility Criteria:

<b>Age at entry<sup>##</sup></b>	Minimum: 18 Years	
	Maximum: 50 Years	
<b>Maximum Maturity Age<sup>##</sup></b>	65 Years	
<b>Policy Term</b>	10 Years	15 Years
<b>Premium Payment Terms</b>	7 Years	8 Years/ 10 Years
<b>Monthly Income</b>	Minimum: Rs.2,000	
	Maximum: No Limit, subject to Underwriting	
<b>Base Sum Assured</b>	Monthly Income at inception X Premium Payment Term X 12	
	Minimum: Rs.1,68,000	
	Maximum: No Limit, subject to Board approved underwriting policy	
<b>Premium Paying Mode</b>	Yearly, Half Yearly and Monthly <sup>^</sup>	
<b>Annual Premium</b>	Minimum: Rs 26,638 (Yearly)	

<sup>##</sup> Age as on last birthday

<sup>^</sup>Monthly mode of Premium payment is available only through credit card, direct debit and ECS.

Substandard lives may also be covered subject to Company's underwriting norms and with any extra Premium, as applicable

Goods & Service Tax as applicable will be charged over and above the quoted Premium.

### Premium Discounts/Rebates

The Company will offer a Premium discount on the first policy year as mentioned in the below table, for policies sold to its employees and employees of the DHFL group companies and its subsidiaries.

Premium Payment Term	Discount on First Year Premium
7	17.5%
8	20.0%
10	25.0%

For Policies bought online directly by prospective Policyholders, a discount of 3% would be provided on each premium paid.

## Can loans be availed against this Policy?

In situation of an emergency, you may require funds to meet some expenses. To fulfill this need, we allow you

to avail loan against your Policy. Loan will be available after the Policy acquires Surrender Value, up to 75% of the Surrender Value. The outstanding loan amount and unpaid interest on the loan amount shall be deducted from any amount payable under your Policy. The rate of interest applicable on the loans will be declared by the Company on an annual basis at the beginning of every financial year

## Surrender

*It is advisable to pay Premiums for the full Premium payment term to enjoy maximum benefits under the Policy.*

At any time during the Policy Term while your Policy is in effect and Premium for at least first three consecutive Policy years for Premium Payment Term 10 years and Premium for at least first two consecutive Policy years for Premium Payment Term less than 10 years have been received in full, you can surrender your Policy.

On Surrender, Surrender Value equal to higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) would be paid. The Guaranteed Surrender Value is X% of total Premium paid (excluding underwriting extra but including modal premium loading, if any) plus the Guaranteed Surrender Value of the accrued Annual Guaranteed Additions and Accrued reduced AGA, if any. X is as defined below:

Policy Year in which Policy is Surrendered	GSV as a percentage of Premiums paid excluding underwriting extra Premiums, if any (X)		
	Premium Payment Term = 7 Years	Premium Payment Term = 8 Years	Premium Payment Term = 10 Years
2	30.0%	30.0%	N.A.
3	30.0%	30.0%	30.0%
4	50.0%	50.0%	50.0%
5	50.0%	50.0%	50.0%
6	50.0%	50.0%	50.0%
7	50.0%	50.0%	50.0%
8	55.0%	52.5%	52.5%
9	63.0%	55.0%	55.0%
10	70.0%	57.5%	57.5%
11	NA	60.0%	60.0%
12	NA	62.5%	62.5%
13	NA	65.0%	65.0%
14	NA	67.5%	67.5%
15	NA	70.0%	70.0%

The Special Surrender Value is not guaranteed and may change depending upon the prevailing market conditions subject to prior approval of IRDAI. On Surrender, the Policy would terminate and no further benefit would be paid on Death or Maturity

The Policy shall terminate on payment of Surrender Value and all rights, benefits and interests under this Policy shall cease.

## What happens if I am unable to pay Premium?

### For Policies with Premium Payment Term less than 10 Years

If the Policyholder discontinues the Premium Payment before paying Premium for at least two consecutive Policy years in full, the Policy will lapse without any value at the expiry of the grace period and no benefit would be payable. Such lapsed policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting guidelines.

If you decide not to pay any further Premiums after paying Premium for at least two consecutive years in full, your Policy will be converted into a reduced Paid-Up Policy after the expiry of Grace Period with reduced

benefits as defined below. The policyholder also has the option to surrender a reduced paid up policy to receive an immediate benefit.

### For Policies with Premium Payment Term equal to 10 Years

If the Policyholder discontinues the Premium Payment before paying Premium for at least three consecutive Policy years in full, the Policy will lapse at the expiry of the grace period and no benefit would be payable. Such lapsed policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting guidelines.

If you decide not to pay any further Premiums after paying Premium for at least three consecutive years in full, your Policy will be converted into a reduced Paid-

Up Policy after the expiry of the Grace Period with reduced benefits as defined below. The policyholder also has the option to surrender a reduced paid up policy to receive an immediate benefit.

## Reduced Paid Up

### Death Benefit:

In case of Death of the Life Insured during the Policy Term after the Policy has become reduced paid-up, the following reduced Death Benefit will become payable into 2 parts:

**1. Recurring (reduced Monthly Income):**  $T$  (divided by)  $N$  (multiplied by) Monthly Income to the Nominee for rest of Policy Term subject to a minimum of 48 reduced monthly payments even if this requires payments after the Policy Term is over.

### 2. On Scheduled Maturity Date:

a)  $T$  (divided by)  $N$  (multiplied by) Base Sum Assured plus,

b) Annual Guaranteed Additions<sup>§</sup> accrued till the date of reduced paid-up Plus

Reduced Annual Guaranteed Additions<sup>§</sup> accrued after policy becomes reduced paid-up, if any

However, total benefits payable on death in case of reduced paid-up policy shall be at least be equal to:

a)  $T$  (divided by)  $N$  (multiplied by) Death Sum Assured plus,

b) Annual Guaranteed Additions<sup>§</sup> accrued till the date of reduced paid-up Plus

Reduced Annual Guaranteed Additions<sup>§</sup> accrued after policy becomes reduced paid-up, if any,

<sup>§</sup>Accrued Annual Guaranteed Additions and Accrued reduced AGAs, if any would be payable on the scheduled maturity date.

### Maturity Benefit:

On survival to Maturity, reduced Paid-up Value equal to

- a)  $T$  (divided by)  $N$  (multiplied by) Base Sum Assured plus
- b) Annual Guaranteed Additions accrued till policy becomes reduced paid up plus
- c) Accrued reduced AGA after policy becomes reduced paid up, if any

Where:

$T$  = Number of Premiums paid

$N$  = Number of Premiums payable, under the Policy

### Annual Guaranteed Additions for a reduced paid up policy (reduced AGAs):

A reduced paid up policy will also be entitled to Annual Guaranteed Additions at a reduced rate provided premiums has been paid for at least five policy years in full. The reduced AGA rate will be applied to total Annualized Premium\* paid (Cumulative Annualized Premium\*) and is defined as follows.

Reduced AGA rate =  $T/N \times$  AGA rate

Where  $T$  = Number of premiums paid

$N$  = Number of premiums payable under the policy

\*The Annualized premium shall be the premium payable in a policy year chosen by the policyholder excluding the underwriting extra premiums and loadings for modal premiums, if any.

### Surrender Benefit:

Upon surrender of a reduced paid-up policy; higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) as defined above would payable.

### Early Termination Value (where the policy has not acquired Surrender Value)

For Policy Term of 15 years with 10 years Premium Paying Term: Provided Premium for at least two consecutive Policy Years have been paid in full and the policy has not acquired the surrender value,



the Company would pay an amount equal to 30% of Premium paid# on subsequent death or on the expiry of revival period or immediately on receiving a written request from the policyholder, whichever is earlier

#Premium paid for this purpose is premium exclusive of any underwriting extras

### Can I revive the Policy at a later stage?

- Revival of a Policy is available within the Policy Term up to 2 years from the date of first unpaid Premium.
- Payment of all unpaid Premium with interest is required to revive the Policy in all cases.
- Upon revival of the Policy, the Policyholder will become entitled to full Policy benefits including any applicable Annual Guaranteed Additions assuming policy was never lapsed or converted to paid-up.
- Revival of the Policy is subject to underwriting requirements

### Are there any Tax Benefits available?

Tax benefits will be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

### Free look cancellation

You will have a period of 15 days (30 days in case the Policy is sold through Distance Marketing) from the date of receipt of the Policy bond to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along with the Policy bond, the Company will refund the Premium paid, subject to the deduction of proportionate risk Premium and any expenses incurred by the Company on insurance stamp duty and medical examination.

Distance marketing includes sale of insurance products through any means of communication

other than in person including but not limited to tele-calling and electronic modes.

### What is the grace period in the plan?

A grace period of 30 days is allowed for payment of Premiums through all modes.

### What are the exclusions in the plan?

There are no exclusions in the plan. In case of rider chosen riders exclusions would be applicable.

### Nominee under Section 39 of Insurance Act, 1938

In this policy, Nomination is effected as per Section 39 of Insurance Act, 1938 as amended from time to time.

### Assignment under Section 38 of Insurance Act, 1938

In this policy, Assignment is effected as per Section 38 of Insurance Act, 1938 as amended from time to time.

### Section 41 of the Insurance Act 1938 as amended from time to time: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making a default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

The brochure gives the salient features for the product. Please refer to Policy document for further details of the terms and conditions.

## About DHFL Pramerica Life Insurance (DPLI)

DHFL Pramerica Life Insurance is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades. The life insurance joint venture agreement between the two partners was signed in July 2013.

DHFL Pramerica Life Insurance, which was earlier known as DLF Pramerica Life Insurance started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit [www.dhflpramerica.com](http://www.dhflpramerica.com)

## About DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segments of the society. Today, led by Mr. Kapil Wadhawan, CMD, DHFL, the Company is one of India's leading mortgage finance institutions with presence in over 450 locations across the country, in addition to representative offices in Dubai and London.

All through its years of growth, DHFL has stayed with its core vision of financial inclusion. The Company's wide network, coupled with insights into local customer needs has enabled the Company to provide meaningful financial access to customers even in India's smallest towns. With a strong business foundation, an extensive distribution network, proven industry expertise and a deep understanding of the Indian customer, DHFL is one of India's largest financial services companies.

For further information, please visit [www.dhfl.com](http://www.dhfl.com)

## About PFI

Pramerica is a trade name used by Prudential Financial, Inc. (PFI), a company incorporated and with its principal place of business in the United States, and its affiliated companies in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of September 30, 2013, has operations in the United States, Asia, Europe and Latin America. PFI's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

*\*Pramerica and the Rock Logo are proprietary servicemarks and may not be used without the permission of the owner.*

### Note:

*For information on timeframes for proposal processing, policy servicing, claims servicing and grievance redressal, please refer our website at [www.dhflpramerica.com](http://www.dhflpramerica.com)*

*This product provides life insurance coverage.*

*Goods & Service Tax as applicable will be charged over and above the quoted premium.*

*DHFL Pramerica Smart Fee Protect UIN: 140N050V01*

*IRDAI of India Registration Number: 140*

"The DHFL and Pramerica Marks displayed belong to 'Dewan Housing Finance Corporation Limited' and 'The Prudential Insurance Company of America' respectively and are used by DHFL Pramerica Life Insurance Company Limited under license."

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS. IRDAI of India clarifies to public that IRDAI of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest Premiums IRDAI of India does not announce any Bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

**Take the decision to protect  
your family's future today. Call now!**

 **1800 102 7070**

**SMS 'UDAY' to 5607070**

**E-mail: [contactus@dhflpramerica.com](mailto:contactus@dhflpramerica.com)**

Visit [www.dhflpramerica.com](http://www.dhflpramerica.com) to know more about us and our products.

SFP/B-ENG/18/JAN/3



DHFL Pramerica Life Insurance Company Limited  
Registered Office and Communication Address: 4th Floor, Building No.9,  
Tower B, Cyber City, DLF City Phase III, Gurgaon 122002, Haryana  
CIN: U66000HR2007PLC052028