



## **DHFL Pramerica TruShield, a Non-Participating Non-Linked Term Life Insurance Plan with Return of Premium**

DHFL Pramerica

**TruShield**   
A Non-Participating, Non-Linked Term Life Insurance Plan  
with Return of Premium



Presenting

DHFL Pramerica



Your family is the most important part of your life. Fulfilling the dreams of your loved ones is your primary aim and your plan is to make sure that you are able to make each and every dream come true. But we know that while you try to make sure that your money works as hard as you do through your prudent savings decisions, you can't avoid certain uncertainties in life.

While no one can fill the void that you would leave behind for your family in case something unfortunate were to take place, you can at least plan for their financial security in your absence, so that the dreams that you had planned to fulfill for them can still be realized.

DHFL Pramerica TruShield is a plan designed especially to take care of your family's financial needs in case you are no longer around to take care of them. This is a plan that provides pure life insurance cover along with Return of Premium on maturity for the benefit of your loved ones.

## Key Features

- **Comprehensive Protection:** Life Insurance cover along with the Additional Shield Cover payable on the unfortunate demise of the life insured;
- **Death Benefit Options:** Flexibility to select Death benefit option as per your need – Level Cover or Reducing Cover;
- **Maturity Benefit:** Return of all the Premiums paid (excluding extra premium, if any ), upon survival till completion of Policy Term;
- **Premium Payment Options:** Option to pay Premiums for a Limited Pay, Regular Pay or as a onetime payment
- **Tax Benefit:** Get tax benefits on the Premiums paid and the benefits received as per the prevailing tax laws.

## How to buy this plan?

- Select the Death Benefit option as per your need from Option-A Level Cover option or Option-B Reducing Cover option,
- Select a Base Sum Assured subject to minimum of ₹5 Lakhs and a maximum of ₹50 Crores subject to underwriting as per Board approved underwriting policy,

- Choose the Policy tenure and the duration for which you want to pay your Premiums from the below options,

Policy Term (Years)	7 years	10 years	12 years	15 years	20 Years
Premium Payment Term (Years)	7 Pay	Single Pay, 5 Pay or 10 Pay	12 Pay	Single Pay, 7 Pay or 12 Pay	Single Pay or 10 Pay

- Pay the Premium based on Age at Entry, Gender of Life Insured, Base Sum Assured, Mode of Premium Payment, Death Benefit Option chosen, Policy Term & Premium Payment Term subject to underwriting norms of the Company.

## Death Benefit Options

- Option-A: Level Cover** - Death Sum Assured remains constant throughout the Policy Term
- Option-B: Reducing Cover** - Death Sum Assured reduces over Policy Term. Death Sum Assured at any point of time will be equal to Principal amount outstanding at the start of each Policy Year assuming a loan (equal to Base Sum Assured) with interest rate of 15%pa being repaid annually in arrears over the Policy Term. The Death Benefit schedule will be fixed at outset and forms part of the Policy Document. The reducing death benefit schedule for a loan amount of Rs.1000 is illustrated in a table below for different applicable Policy Terms. Death Sum Assured would be at least equal to minimum death benefit conditions as defined under death benefit section.

Policy Year	Policy Term				
	7 Years	10 Years	12 Years	15 Years	20Years
1	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
2	909.64	950.75	965.52	978.98	990.24
3	805.73	894.11	925.87	954.81	979.01
4	686.22	828.97	880.27	927.02	966.10
5	548.8	754.07	827.82	895.05	951.26
6	390.76	667.92	767.52	858.30	934.18
7	209.01	568.86	698.16	816.02	914.55

	Policy Term				
	7 years	10 years	12 years	15 years	20 Years
8	-	454.94	618.41	767.41	891.97
9	-	323.93	526.69	711.50	866.01
10	-	173.26	421.21	647.21	836.15
11	-	-	299.91	573.28	801.81
12	-	-	160.42	488.25	762.32
13	-	-	-	390.47	716.90
14	-	-	-	278.02	664.67
15	-	-	-	148.71	604.61
16	-	-	-	-	535.55
17	-	-	-	-	456.12
18	-	-	-	-	364.77
19	-	-	-	-	259.73
20	-	-	-	-	138.92

## Benefits in Details

### Death Benefit

On unfortunate demise of the life insured during the Policy Term while the Policy is in force for full Policy Benefits, the Company will pay Death Sum Assured as lump sum to the Nominee. The plan also provides an additional death benefit (Additional Shield Cover) after all due premiums have been paid under the Policy. Death Sum Assured is defined as follows:

### Limited Pay & Regular Pay Option

Highest of:

- 10 times of Annualized Premium\* or
- Maturity Sum Assured; or
- Absolute amount assured to be payable on death which is equal to Base Sum Assured (Option-A Level Cover option) or Reducing Sum Assured (Option-B Reducing Cover option), as applicable.

Death Sum Assured shall at least be equal to 105% multiplied by all the premium paid# as on date of death

### Single Pay Option

Highest of:

- 125% of Single Premium\* in case Age at Entry is less than 45 years (110% of Single Premium\* in case Age at Entry is 45 years and above) or
- Maturity Sum Assured; or

3. Absolute amount assured to be payable on death which is equal to Base Sum Assured (Option-A Level Cover option) or Reducing Sum Assured (Option-B Reducing Cover option), as applicable.

Death Sum Assured shall at least be equal to 105% multiplied by all the premium paid# as on date of death

#Premiums Paid for this purpose is Premium exclusive of any underwriting extra, if any.

\*The Annualized/Single Premium shall be the Premium payable in a Policy Year chosen by the Policyholder, excluding the underwriting extra Premiums and loadings for modal Premiums, if any

## Additional Shield Cover

Additional Shield Cover means the death benefit payable in addition to the Death Sum Assured after Premium Payment Term is over and complete Premiums payable under the Policy has been paid. The Additional Shield Cover shall vary for each Policy Year and shall be calculated by multiplying the Annualized Premium (or Single Premium, as applicable) with the Factor specified in the Table below.

Additional Shield Cover as a Multiple Of Single/Annualized Premium <sup>^</sup>										
Policy Term	10	15	20	7	10	10	12	15	15	20
Premium Payment Term	1	1	1	7	5	10	12	7	12	10
Policy year Of Death										
1	10/10	15/15	20/20	NA		NA	NA			
2	9/10	14/15	19/20	NA		NA	NA			
3	8/10	13/15	18/20	NA		NA	NA			
4	7/10	12/15	17/20	NA		NA	NA			
5	6/10	11/15	16/20	NA		NA	NA			
6	5/10	10/15	15/20	NA	5	NA	NA			
7	4/10	9/15	14/20	NA	4	NA	NA			
8	3/10	8/15	13/20	NA	3	NA	NA	7		
9	2/10	7/15	12/20	NA	2	NA	NA	6		
10	1/10	6/15	11/20	NA	1	NA	NA	5		
11		5/15	10/20	NA		NA	NA	4		10
12		4/15	9/20	NA		NA	NA	3		9
13		3/15	8/20	NA		NA	NA	2	12	8
14		2/15	7/20	NA		NA	NA	1	11	7
15		1/15	6/20	NA		NA	NA	0	10	6
16			5/20	NA		NA	NA			5
17			4/20	NA		NA	NA			4
18			3/20	NA		NA	NA			3
19			2/20	NA		NA	NA			2
20			1/20	NA		NA	NA			1

<sup>^</sup>The multiples are given in terms of fractions or whole numbers for making it easy for the Policyholder to understand. The fractions would be rounded to 2 decimal points for death benefit calculation.

The Additional Shield Cover will not be given in case of Reduced Paid-Up policies.

## Maturity Benefit

On survival of Life Insured to Maturity Date and provided the Policy is in force for full Policy Benefits, the Company will pay an amount equal to Maturity Sum Assured, where Maturity Sum Assured is defined as below:

Premium Payment Option	Maturity Sum Assured
Limited Pay & Regular Pay	Total Premium Payable under the policy (excluding any underwriting extra, if any)
Single	Single Premium (excluding any underwriting extra, if any)

**Note: The plan guarantees Return of Premiums on maturity. However extra premiums collected, if any would not form part of maturity benefit**

The maturity benefit will be paid in both the options- Level Cover and Reducing Cover.

### Riders

None

### What is the Premium payable?

Your premium payable would depend on the band basis

your Base sum assured chosen falls in. The following five Base Sum Assured Bands are applicable under this plan:

<b>Band 1</b>	₹500,000 – ₹850,000
<b>Band 2</b>	₹850,001 – ₹12,50,000
<b>Band 3</b>	₹12,50,001 – ₹25,00,000
<b>Band 4</b>	₹25,00,001 – ₹50,00,000
<b>Band 5</b>	₹50,00,001 and Above

Modes offered and Modal factors:

Premium Modes	Factors
Annual	1
Monthly	0.09

Single mode of Premium payment is allowed with modal factor 1

## Eligibility Criteria:

<b>Age at Entry<sup>^</sup></b>	Minimum: 18 Years		
	Maximum: For Policy Term 7 Years:		50 Years
	For Policy Term 10 Years:		55 Years*
	For Policy Term 12 Years:		50 Years
	For Policy Term 15 Years:		50 Years
	For Policy Term 20 Years:		45 Years
<b>Maturity Age<sup>^</sup></b>	65 Years		
<b>Policy Term</b>	7 years, 10 years, 12 years, 15 Years or 20 Years		
<b>Premium Payment Term</b>	<b>Policy Term</b>	<b>Premium Payment Term</b>	
	7 years	Regular Pay	
	10 years	Single Pay, 5 Pay or Regular Pay	
	12 years	Regular Pay	
	15 years	Single Pay, 7 Pay or 12 Pay	
	20 Years	Single Pay or 10 Pay	
<b>Base Sum Assured</b>	Minimum: ₹5,00,000		
	Maximum: ₹50 Crores, subject to underwriting as per Board approved underwriting policy		
<b>Premium Payment Mode</b>	Single, Annual and Monthly		
<b>Minimum Annual Premium</b>		<b>For Level Benefit</b>	<b>For Reducing Benefit</b>
	<b>Limited Pay</b>	₹6,395	₹5,950
	<b>Regular Pay</b>	₹13,420	₹11,820
	<b>Single Pay</b>	₹29,125	₹26,280

<sup>^</sup>Age as on last birthday

Substandard lives may also be covered subject to Company's underwriting norms and with an extra Premium, if applicable

\*For 10 Policy term with Regular Pay option the Maximum Entry Age is 50 years.

Goods and Services tax, if any, will be charged over and above the quoted Premium.

## Premium Discounts/ Rebates

The Company will offer a Premium discount on the first policy year equivalent to first year commission as mentioned in the below table, for policies sold to its employees and employees of the DHFL group companies and its subsidiaries.

Premium Payment Term	Discount Offered
1	2%
5	12.5%
7	17.5%
10	25%
12	35%

For Policies bought online, directly by prospective Policyholders following discount would be provided on each premium paid

Limited Pay option	2.75%
Regular Pay option	3.60%
Single Pay option	1.00%

## Can loans be availed against this Policy?

Loan facility is not available under this policy.

## Surrender

*It is always advisable to pay Premiums for the full Premium Payment Term to enjoy maximum benefits under the Policy.*

For **Limited Pay & Regular Pay** policies, any time during the Policy Term while your Policy is in effect and Premium for at least first three consecutive Policy years for Premium Payment Term 10 & 12 Years (and Premium for at least first two consecutive years for Premium Payment Term of 5 or 7 years) has been received in full, you can surrender your Policy.

In case of Single Pay premium option, the Policy can be surrendered immediately after payment of Single premium.

On Surrender, Surrender Value equal to higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) would be paid. The Guaranteed Surrender Value is X% of total Premium paid (excluding underwriting extra, if any), where X is as defined below:

Policy Term	Percentage of premiums paid (X)						20	10	15	20
	7	10	10	12	15	15				
Premium Payment Term	7	5	10	12	7	12	10	1	1	1
Policy Year of Surrender										
1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	70.0%	70.0%	70.0%
2	30.0%	30.0%	N/A	N/A	30.0%	N/A	N/A	73.0%	73.0%	72.0%
3	50.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	76.0%	73.0%	72.0%
4	55%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	79.0%	76.0%	72.0%
5	60%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	82.0%	78.0%	74.0%
6	65%	55.0%	55.0%	52.5%	50.0%	50.0%	50.0%	85.0%	80.0%	74.0%

Percentage of premiums paid (X)										
Policy Term	7	10	10	12	15	15	20	10	15	20
Premium Payment Term	7	5	10	12	7	12	10	1	1	1
Policy Year of Surrender										
7	70%	55.0%	55.0%	55.0%	50.0%	50.0%	50.0%	88.0%	82.0%	76.0%
8	N/A	60.0%	60.0%	57.5%	55.0%	52.5%	52.5%	90.0%	84.0%	76.0%
9	N/A	65.0%	65.0%	60.0%	55.0%	55.0%	55.0%	90.0%	86.0%	78.0%
10	N/A	70.0%	70.0%	62.5%	55.0%	57.5%	57.5%	100.0%	88.0%	78.0%
11	N/A	N/A	N/A	65%	60.0%	60.0%	60.0%	N/A	90.0%	80.0%
12	N/A	N/A	N/A	70%	60.0%	62.5%	62.5%	N/A	90.0%	80.0%
13	N/A	N/A	N/A	N/A	65.0%	65.0%	65.0%	N/A	90.0%	82.0%
14	N/A	N/A	N/A	N/A	65.0%	67.5%	67.5%	N/A	92.0%	84.0%
15	N/A	N/A	N/A	N/A	70.0%	70.0%	70.0%	N/A	100.0%	86.0%
16	N/A	N/A	N/A	N/A	N/A	N/A	70.0%	N/A	N/A	88.0%
17	N/A	N/A	N/A	N/A	N/A	N/A	70.0%	N/A	N/A	90.0%
18	N/A	N/A	N/A	N/A	N/A	N/A	70.0%	N/A	N/A	90.0%
19	N/A	N/A	N/A	N/A	N/A	N/A	75.0%	N/A	N/A	93.0%
20	N/A	N/A	N/A	N/A	N/A	N/A	75.0%	N/A	N/A	100.0%

(where N/A is not applicable)

The Special Surrender Value is not guaranteed and may change depending upon the prevailing market conditions subject to prior approval of IRDAI. Please contact the Company for further details in this regard.

The Policy shall terminate on payment of Surrender Value and all rights, benefits and interests under this Policy shall cease

## What happen if I am unable to pay Premium?

### For Policy with Premium Payment Term less than 10 years:

If the Policyholder discontinues the Premium Payment before paying Premium for at least first two consecutive Policy years in full, the Policy will lapse at the expiry of the grace period. Such lapsed policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due Premiums with interest subject to Company's underwriting policy.

If you decide not to pay any further Premiums after paying Premium for at least two consecutive years in full, your Policy will be converted into a Reduced paid-up Policy after the expiry of the Grace Period with reduced benefits as mentioned under Reduced Paid-Up section.

The Policyholder also has an option to surrender a Reduced Paid Up policy to receive an immediate benefit.

### For Policy with Premium Payment Term greater than or equal to 10 years:

If the Policyholder discontinues the Premium Payment before paying Premium for at least first three consecutive Policy years in full, the Policy will lapse at the expiry of the grace period. Such lapsed policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting policy.

If you decide not to pay any further Premiums after paying Premium for at least three consecutive years as applicable in full, your Policy will be converted into a reduced paid-up Policy after the expiry of the Grace Period with reduced benefits as mentioned under Reduced Paid-Up section. The Policyholder also has the option to surrender a Reduced Paid Up policy to receive an immediate benefit.

## Reduced Paid-Up

To enjoy full benefits under the policy, you can revive your reduced paid-up policy within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due Premiums with interest subject to underwriting policy.

## Death:

If the Life Insured dies at any time before the Maturity Date while the Policy is in Reduced Paid Up status, then the Company will pay following benefits to the Nominee:

T (divided by) N (multiplied by) Death Sum Assured

Where: T = Number of premiums paid

N = Number of premiums payable under the policy

## Maturity:

On survival of Life Insured to Maturity Date of the reduced paid up Policy, the Company will pay the Policyholder an amount equal to

T (divided by) N (multiplied by) Maturity Sum Assured

Where: T = Number of premiums paid

N = Number of premiums payable under the policy

## Surrender

Upon Surrender, higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), as defined above, would be payable

### Early Termination Value for policies which have not acquired Surrender Value

If a Policy has not acquired Surrender Value due to nonpayment of Premiums, the Company would pay the following amount (%Premium paid\*) on subsequent death or on the expiry of revival period or immediately on receiving a written request from the Policyholder, whichever is earlier.

No of Complete Years Premium Paid	Premium Payment Term			
	5 Years	7 Years	10 Years	12 Years
1	15%	0%	0%	0%
2	Not applicable, as the policy has already acquired a Surrender Value		30%	30%

\*Premium paid for this purpose is premium exclusive of any underwriting extras.

- Revival of a policy is available up to 2 years from the date of first unpaid premium.
- Payment of all unpaid premiums with applicable interest is required to revive the Policy in all cases.
- Upon revival of the Policy, the Policyholder will become entitled to all the Policy benefits as per the terms and conditions of the Policy.
- Revival of the Policy is subject to underwriting policy of the Company as applicable from time to time.

## Are there any Tax Benefits available?

Tax benefits may be available as per prevailing tax laws. Tax laws are subject to change from time to time. Please consult your tax advisor for details.

## Suicide Claim provisions

If death occurs due to suicide, whether sane or insane, within twelve months of the Date of commencement of risk or within twelve months from the date of revival of the Policy, then the Company's obligation under this Policy shall be to pay an amount equal to higher of 80% of total Premium paid (excluding underwriting extra, if any), or Surrender Value as on date of death, if any.

## Free look cancellation

You will have a period of 15 days (30 days in case the policy is sold through distance marketing) from the date of receipt of the policy bond to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the policy stating the reasons for objection. On receipt of the letter along with the policy bond, the Company will refund the premiums paid, subject to the deduction of proportionate risk premium for the period of risk cover and any expenses incurred by the Company on insurance stamp duty and medical examination.

## Distance Marketing

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice mode, which includes telephone calling
- Short messaging services (SMS)

## Can I revive a lapsed/reduced paid-up policy at a later stage?



- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which direct postal mail and newspaper & magazine inserts;
- Solicitation through any mean of communication other than in person

## What is the grace period in the plan?

A grace period of 30 days is allowed for payment of premiums under this plan. If death happens during grace period, the Company will pay the applicable death benefit after deducting outstanding Premiums, if any.

## Nomination and Assignment

In this policy, Nomination is effected as per Section 39 of Insurance Act, 1938 as amended from time to time.

In this policy, Assignment is effected as per Section 38 of Insurance Act, 1938 as amended from time to time.

## Section 41 of the Insurance Act 1938: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees.

The brochure gives the salient features for the product. Please refer to policy bond for further details of the terms and conditions

## About DHFL Pramerica Life Insurance (DPLI)

DHFL Pramerica Life Insurance is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades. The life insurance joint venture agreement between the two partners was signed in July 2013.

DHFL Pramerica Life Insurance, which was earlier known as DLF Pramerica Life Insurance started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit [www.dhflpramerica.com](http://www.dhflpramerica.com)

## About DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segments of the society. Today, led by Mr. Kapil Wadhawan, CMD, DHFL, the Company is one of India's leading mortgage finance institutions with presence in over 348 locations\* across the country, in addition to representative offices in Dubai and London.

*\*As on 31<sup>st</sup> March 2018.*

### Note:

For information on timeframes for proposal processing, policy servicing, claims servicing and grievance redressal, please refer our website at [www.dhflpramerica.com](http://www.dhflpramerica.com)

This product provides life insurance coverage.

Goods & Service Tax as applicable will be charged over and above the quoted premium.

DHFL Pramerica TruShield UIN: 140N052V02

IRDAI Registration Number: 140

All through its years of growth, DHFL has stayed with its core vision of financial inclusion. The Company's wide network, coupled with insights into local customer needs has enabled the Company to provide meaningful financial access to customers even in India's smallest towns. With a strong business foundation, an extensive distribution network, proven industry expertise and a deep understanding of the Indian customer, DHFL is one of India's largest financial services companies.

For further information, please visit [www.dhfl.com](http://www.dhfl.com)

## About PFI

PFI\*, a financial services leader with \$1.389 trillion of assets under management as of Mar 31, 2018, has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit [www.prudential.com/about](http://www.prudential.com/about)

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BEWARE OF SPURIOUS / FRAUD PHONE CALLS: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Take the decision to protect  
your family's future today. Call now!**



**1800 102 7070 (Toll free)**

**SMS 'LIFE' to 5607070**

**E-mail: [contactus@dhflpramerica.com](mailto:contactus@dhflpramerica.com)**

Visit [www.dhflpramerica.com](http://www.dhflpramerica.com) to know more about us and our products.

TS/B-ENG/18/DEC/V4



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