

DHFL Pramerica Rakshak+,
a Non Participating Guaranteed Endowment Insurance plan



Safeguarding your child's future with



Your child looks up to you, as you are always there for your child. You are your child's hero!

Your child believes in you, looks up to you for many things and sees you as someone caring and completely selfless. On your part, you put your heart and soul to ensure a great future for your child.

Though you may not say it, you still worry for your child's future even after doing so much. You often wonder, if it will be as wonderful as you've dreamt it to

be. In moments of silence you sometimes contemplate what will happen to your child in the event of an unforeseen occurrence?

Presenting

DHFL Pramerica
RAKSHAK 
A Child Benefit Protection cum Savings Plan

No more worries, DHFL Pramerica Life Insurance brings you a plan that is designed to safeguard your child's future. It provides money to cater various needs like higher education, marriage, etc. and protects your child even in your absence. Once you invest in this plan, you can be rest assured that nothing will prevent your dream for your child from turning into a reality.

With this plan, you can decide the amount of money to keep aside for your child's future requirements. It ensures, even in case of an eventuality (unfortunate demise of the life insured), that your child's progress advances as desired with regular monthly payout towards your child's recurring needs.

Key Features

- **Comprehensive Cover:** To address immediate, regular as well as future needs of the family in the event of an unfortunate demise of the life insured
- **Enhanced Death Benefit:** Death Benefit along with Accrued Annual Guaranteed Addition payable immediately on the unfortunate demise of the Life Insured. A monthly benefit from the date of death till the end of Maturity Date subject to minimum 36 monthly payouts, and a Final Death Benefit is payable at the scheduled maturity of the policy
- **Guaranteed Maturity Benefit:** A Maturity Benefit which is guaranteed at outset of the policy to ensure there are no hidden surprises when you finally receive the benefits of your policy
- **Increasing Annual Guaranteed Addition to Policy:** For every completed policy year, Annual Guaranteed Addition will accrue to policy. This addition will increase after every 3 Policy Years

- **Limited Premium Payment Term:** Convenience of paying premium only for a limited term
- **Flexibility to borrow against the policy:** Option of availing loan against the Policy
- **Tax Benefit:** Get tax benefits on the premiums paid and the benefits received as per the prevailing tax laws

How does the plan work?

- Select a Base Sum Assured subject to a minimum of ₹1,00,000 and a maximum of ₹5 Crores
- Choose the duration for which you want to pay your premiums from the below options:

Policy Term (Years)	10 years	15 years	20 years
Premium Payment Term (Years)	7 years	10 years	15 years

- Pay the premium based on age, gender of the life insured, Base Sum Assured and Policy & Premium Payment Terms

Benefits in Detail

Death Benefit

On unfortunate demise of the life insured during the Policy Term while the Policy is in force for full Policy Benefits, then the Company will pay the following benefits to the Nominee:

a) Death Sum Assured

b) Accrued Annual Regular Additions

Where Death Sum Assured is:

(i) Where the age of the Life Insured at the inception of the Policy is less than 45 years -

Highest of 10 times the Annualized Premium (Or) Base Sum Assured multiplied by GMM factor (Or) 105% of all the Premiums paid till the date of death (Or) Sum of 100% of the Base Sum Assured payable at the time of death and GMM multiplied by the Base Sum Assured payable on the scheduled maturity date and 2% of the Base Sum Assured payable every month from the month of death to the end of the Policy Term, further subject to a minimum of 36 monthly payments even if this requires payments after the Policy Term is over.

(iii) Where the age of the Life Insured at the inception of the Policy is 45 years and higher –

Highest of 7 times the Annualized Premium (Or) Base Sum Assured multiplied by GMM factor or 105% of all the Premiums paid till the date of death (Or) Sum of 100% of the Base Sum Assured payable at the time of death and GMM x Base Sum Assured payable on the scheduled maturity date and 2% of the Base Sum Assured payable every month from the month of death to the end of the policy term, further subject to a minimum of 36 monthly payments even if this requires payments after the policy term is over.

*The Annualized premium shall be the premium payable in a year chosen by the policyholder, excluding the underwriting extra premiums and loadings for modal premiums, if any.

The Policy covers death under all situations (including death during declared or undeclared war, civil commotion, invasion, terrorism, hostilities) except death due to suicide as mentioned hereunder.

Suicide Claim provisions

In case of death due to suicide within 12 months:

i. from the date of inception of the policy, the nominee or the beneficiary of the policyholder shall be entitled

to 80% of the premiums paid, provided the policy is in force or

ii. from the date of revival of the policy, the nominee or the beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of the premiums paid till the date of death or the surrender value as available on the date of death.

Maturity Benefit

On survival of the Life Insured to the Maturity Date and provided the Policy is in force for full Policy Benefits, the Company will pay the Policyholder an amount equal to the Base Sum Assured multiplied by the Guaranteed Maturity Multiple (GMM) PLUS accrued Annual Guaranteed Additions.

Guaranteed Maturity Multiple (GMM)

Guaranteed Maturity Multiple means the factor applied to Base Sum Assured or Paid-Up Sum Assured, as the case may be, for the purpose of calculating the benefit payable on the Maturity Date. This factor is dependent upon the Policy Term chosen.

Policy Term	10	15	20
GMM Factor	150%	175%	200%

Annual Guaranteed Addition (AGA)

Annual Guaranteed Addition will accrue to the Policy at the end of each completed Policy Year. The Annual Guaranteed Addition will increase after every 3 policy years. The rates of addition are given below for each option of Policy Term. The AGA rates are expressed as per 1,000 of Base Sum Assured.

Policy Year/ Term	10 years	15 years	20 years
1	30	30	30
2	30	30	30
3	30	30	30
4	40	40	40
5	40	40	40
6	40	40	40
7	50	50	50
8	50	50	50
9	50	50	50
10	60	60	60
11		60	60
12		60	60
13		70	70
14		70	70
15		70	70
16			80
17			80
18			80
19			90
20			90

What are the Premiums payable?

Sample annual Premium (excluding Goods & Service Tax) for a standard male life with a base Sum Assured of ₹1,00,000:

Policy Term	10 Years	15 Years	20 Years
Age 35	21,992	16,691	12,617
Age 45	23,001	18,366	14,173

Modes offered and Modal factors:

Premium Modes	Modal Factors
Annual	1
Semi-Annual	0.52
Monthly*	0.09

*Monthly mode of Premium payment is available only through credit card, direct debit and ECS.

Eligibility

Age at entry##	Minimum:	18 years
	Maximum:	55 years
Maturity Age##	65 years	
Policy Term	10 years, 15 years and 20 years	
Premium Paying Term	Policy Term	Premium Payment Term
	10 years	7 years
	15 years	10 years
	20 years	15 years
Premium Paying Mode	Yearly, Half-Yearly and Monthly	
Minimum Premium	₹ 12,000 (Yearly)	
Maximum Premium	Depends on the chosen base Sum Assured, age at entry, policy term and premium payment term	
Minimum Base Sum Assured	₹ 1,00,000/-	
Maximum Base Sum Assured	₹ 5 Cr subject to underwriting	

Age as on last birthday as on last policy anniversary

Substandard lives may also be covered subject to company's underwriting manual and with any extra premium, if applicable.

Can loans be availed against this policy?

In situation of an emergency, you may require funds to meet some expenses. To fulfill this need, we allow you to borrow against your policy. Loans will be available after the policy acquires Surrender Value, up to 80% of the Surrender Value. The rate of interest applicable on the loans will be declared by the Company on an annual basis at the beginning of every financial year. The loan rate of interest is based on yield on 10-years GSEC plus 225 bps.

Surrender

A policy will acquire a Surrender Value after premiums for first two policy years have been paid in full. On Surrender of the Policy, the Company will pay the Surrender Value equal to higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

The Guaranteed Surrender Value is X% of total premiums paid till date of surrender plus the Guaranteed Surrender Value of the accrued Annual Guaranteed Addition. Where X is as defined below:

Year in which policy is surrendered	GSV as a percentage of premiums paid (X)		
Policy Year	Policy Term		
	10 years	15 years	20 years
2	30%	30%	30%
3	30%	30%	30%
4	50%	50%	50%
5	55%	50%	50%
6	60%	55%	50%

Year in which policy is surrendered	GSV as a percentage of premiums paid (X)		
Policy Year	Policy Term		
	10 years	15 years	20 years
7	65%	55%	55%
8	70%	60%	55%
9	75%	60%	55%
10	75%	65%	60%
11	NA	65%	60%
12	NA	70%	60%
13	NA	70%	65%
14	NA	75%	65%
15	NA	75%	65%
16	NA	NA	70%
17	NA	NA	70%
18	NA	NA	70%
19	NA	NA	75%
20	NA	NA	75%

The Special Surrender Value is not guaranteed and may change depending upon the then prevailing market conditions subject to prior approval of Authority.

On surrender, the policy would terminate and no further benefit would be paid on death or maturity.

What happens if I am unable to pay premium?

Before paying 2 complete policy years premium:

If the premium payment is discontinued before paying premium for first two policy years in full, the policy will lapse. Such lapsed Policy can be revived within a period of two years from the date of first unpaid Premium by paying all due Premium with interest. If policy is not revived, the policy shall terminate after two years from the date of first unpaid premium by paying the 15% of premium paid to the policyholder, provided the policyholder has paid premium for at least one policy year in full.

After paying 2 complete policy years premium:

If premium payment is discontinued after paying premium for first two policy years in full, the policy will be converted to a Paid-Up policy with following reduced benefits.

If the Premium has been paid for at least 5 Policy Years, then the Paid-Up Policy shall be entitled to Annual Guaranteed Addition at the reduced rate on the Paid-Up Sum Assured calculated in the following manner:

Reduced Annual Guaranteed Addition Rate multiplied by Paid-Up Sum Assured

Where:

Paid-Up Sum Assured is calculated as T/N multiplied by Base Sum Assured,

Reduced Annual Guaranteed Addition Rate is T/N multiplied by AGA Rate.

T is total number of Premium paid under the Policy and N is total number of Premium payable under the Policy over the entire Policy Term

Death

If the Life Insured dies at any time before the Maturity Date while the Policy is in Paid Up status, then the Company will pay following benefits to the Nominee:

T/N (multiplied by) Death Sum Assured

Plus AGA Accrued till the date of Paid-Up

Plus Reduced AGA Accrued after the date of Paid-Up, if any.

Maturity

On survival of the Life Insured to the Maturity Date of the Paid Up Policy, the Company will pay the policyholder an amount equal to the Paid Up Sum Assured multiplied by the Guaranteed Maturity Multiple (GMM) Plus accrued Annual Guaranteed Addition. The accrued Annual Guaranteed Addition shall also include the Annual Guaranteed Addition, if any, at the reduced rate, which will accrue after the policy acquires the Paid Up status.

On surrender of a Paid-Up policy, a surrender value will be payable.

It is always advisable to pay premiums for the full Premium Payment Term to receive Annual Guaranteed Addition throughout your Policy Term and enjoy maximum benefits.

Can I revive the policy at a later stage?

- Revival of a policy is available up to 2 years from the date of first unpaid premium
- Payment of all unpaid premiums with applicable interest is required to revive the policy in all cases
- Upon revival of the Policy, the Policyholder will become entitled to full Policy benefits including any applicable Annual Guaranteed Additions assuming policy was never lapsed or converted to Paid-Up

- Revival of the policy is subject to underwriting requirements of the Company as applicable from time to time

Are there any Tax Benefits available?

Tax benefits under section 10(10D) and section 80 C of income tax act 1961 will be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

Free look cancellation

You will have a period of 15 days (30 days in case the policy is sold through distance marketing) from the date of receipt of the policy bond to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the policy stating the reasons for objection. On receipt of the letter along with the policy bond, the Company will refund the premiums paid, subject to the deduction of proportionate risk premium and any expenses incurred by the Company on insurance stamp duty and medical examination.

Distance Marketing entails to the sale of the product through a mode other than personal interaction.

What is the grace period in the plan?

A grace period of 30 days is allowed for payment of premiums through all modes.

Nominee under Section 39 of Insurance Act, 1938

In this policy, Nomination is effected as per Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment under Section 38 of Insurance Act, 1938

In this policy, Assignment is effected as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act, 1938 as amended from time to time: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making a default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

The brochure gives the salient features for the product. Please refer to Policy document for further details of the terms and conditions

About DHFL Pramerica Life Insurance (DPLI)

DHFL Pramerica Life Insurance is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades. The life insurance joint venture agreement between the two partners was signed in July 2013.

DHFL Pramerica Life Insurance, which was earlier known as DLF Pramerica Life Insurance started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit www.dhflpramerica.com

About DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segments of the society. Today, led by Mr. Kapil Wadhawan, CMD, DHFL, the Company is one of India's leading mortgage finance institutions with presence in over 450 locations across the country, in addition to representative offices in Dubai and London.

All through its years of growth, DHFL has stayed with its core

vision of financial inclusion. The Company's wide network, coupled with insights into local customer needs has enabled the Company to provide meaningful financial access to customers even in India's smallest towns. With a strong business foundation, an extensive distribution network, proven industry expertise and a deep understanding of the Indian customer, DHFL is one of India's largest financial services companies.

For further information, please visit www.dhfl.com

About PFI

Pramerica is a trade name used by Prudential Financial, Inc. (PFI), a company incorporated and with its principal place of business in the United States, and its affiliated companies in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of September 30, 2013, has operations in the United States, Asia, Europe and Latin America. PFI's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

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Note:

For information on timeframes for proposal processing, policy servicing, claims servicing and grievance redressal, please refer our website at www.dhflpramerica.com

This product provides life insurance coverage.

Goods & Service Tax as applicable will be charged over and above the quoted premium.

DHFL Pramerica Rakshak+ UIN: 140N035V01

IRDAI Registration Number: 140

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**Take the decision to protect
your family's future today. Call now!**

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Visit www.dhflpramerica.com to know more about us and our products.



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