



DHFL Pramerica Life **Future Secure Plan**

A Non-Linked Non-Participating Endowment
Life Insurance plan





All of us work hard to earn money. The primary goal of the earnings is to meet the demands of present as well as future. You would want to achieve every important milestone in life, from owning a house and a car to going abroad for a family vacation, from your child's education to his/her marriage, and lastly ensuring a relaxed and peaceful retirement.

But we often forget to account the uncertainties of life. Well, there is someone who can keep all of your dreams intact in case of those unforeseen events.

Presenting



DHFL Pramerica Life Future Secure Plan that ensures a financially protected future and gives you options to choose from what can be the best solution for your individual need.

DHFL Pramerica Life Future Secure Plan is non-participating guaranteed endowment plan that has

been designed keeping your financial needs in mind. The Income Benefit option of this plan make sure that your family has a steady stream of income to meet recurring expenses while the death benefit provides financial security to your loved ones in your absence.

Key Features:

- **Increasing Guaranteed Additions:** Annual Guaranteed Additions on Cumulative Annualized Premiums paid
- **Align Policy to your needs:** Flexibility to choose from three premium payment and five policy term options.
- **Income Benefit:** Option to add Income Benefit under the plan for comprehensive coverage on payment of additional premium.
- **Get Tax Benefits:** Get tax Benefits on the Premium paid and the benefits received as per the prevailing tax laws

How does the plan work?

- At inception of your Policy, you select the Policy Term from available options of 12, 14, 16, 18 or 20 Years
- Select the duration for which you want to pay the Premium from available options as per respective Policy Terms.
- Annual Guaranteed Additions will accrue each year

from the end of 1st Policy year till the completion of Policy Term.

- In case of unfortunate demise of life insured during the Policy Term, the Policy will pay you Death Sum Assured along with accrued Annual Guaranteed Additions as lump sum. In case Income Benefit option is chosen, an additional benefit as Monthly Income and Lump sum Benefit on scheduled Maturity becomes payable
- On survival to maturity, the Policy will pay a lump sum equal to Base Sum Assured chosen at inception along with the Annual Guaranteed Additions accrued during the Policy Term

Benefits in Detail

The Policy will pay the following benefits in case of death or maturity provided the Policy is in force for full risk benefits as on the date of the insured event.

Annual Guaranteed Additions

During the Policy Term, a Policy will be eligible for Annual Guaranteed Addition provided the Policy is in force. Annual Guaranteed Addition will be expressed as a percentage of cumulative Annualized Premium paid and is dependent on the Premium band. The following bands are based on Annualized Premium# paid:

Premium Band	Annualized Premium#		Premium Paying Term		
	From	To	7 Years	8 Years	10 Years
Band 1	24,000	36,000	5.75%	6.25%	6.75%
Band 2	36,001	60,000	6.25%	6.75%	7.25%
Band 3	60,001	120,000	6.75%	7.25%	7.75%
Band 4	120,001	and onwards	7.25%	7.75%	8.25%

Sample Illustration

Here is an example of a customer aged 35 Years who opts for DHFL Pramerica Life Future Secure Plan without income benefit option, with 16 Years Policy Term and 8 Years of Premium Payment Term. He/she is paying an amount of Rs. 1,00,000 (excluding underwriting extras and applicable taxes, if any) every year. In this case the AGA rate will be 7.25% and below are benefits which he/she will receive

Policy Year	Annual Premium	Cumulative Premium Received	Annual Guaranteed Additions	Accrued Annual Guaranteed Additions	Base Sum Assured	Maturity Benefit at the end of the Year
1	1,00,000	1,00,000	7,250	7,250	6,60,458	-
2	1,00,000	2,00,000	14,500	21,750	6,60,458	-
3	1,00,000	3,00,000	21,750	43,500	6,60,458	-
4	1,00,000	4,00,000	29,000	72,500	6,60,458	-
5	1,00,000	5,00,000	36,250	1,08,750	6,60,458	-
6	1,00,000	6,00,000	43,500	1,52,250	6,60,458	-
7	1,00,000	7,00,000	50,750	2,03,000	6,60,458	-
8	1,00,000	8,00,000	58,000	2,61,000	6,60,458	-
9		8,00,000	58,000	3,19,000	6,60,458	-
10		8,00,000	58,000	3,77,000	6,60,458	-
11		8,00,000	58,000	4,35,000	6,60,458	-
12		8,00,000	58,000	4,93,000	6,60,458	-
13		8,00,000	58,000	5,51,000	6,60,458	-
14		8,00,000	58,000	6,09,000	6,60,458	-
15		8,00,000	58,000	6,67,000	6,60,458	-
16		8,00,000	58,000	7,25,000	6,60,458	13,85,458

Death Benefit

In case of unfortunate demise of the Life Insured during the Policy Term while the policy is in force, the Company will pay lump sum benefit equal to Death Sum Assured and Accrued Annual Guaranteed Additions,

Where Death Sum Assured will be highest of

- 11 times of Annualized Premium# OR
- Guaranteed Sum Assured on Maturity OR
- 105% of all the premiums (excluding underwriting extra Premium, if any) paid till the date of death OR
- Absolute amount assured to be paid on death which is equal to Base Sum Assured

Guaranteed Sum Assured on Maturity is equal to Base Sum Assured

#Annualized Premium shall be the Premium payable in a Policy Year chosen by the Policyholder, excluding the underwriting extra Premium and loadings for modal Premium, if any

Income Benefit Option

For an additional premium along with regular premium, customer can augment the death benefit by opting for 'Income Benefit' feature. In case customer has opted for Income Benefit option then in case of Death, following additional Benefits will become payable:

- 2% of Base Sum Assured as monthly income from date of death till completion of Policy Term;

b) 50 times of Monthly Income payable as lump sum on scheduled Maturity.

The additional premium payable towards Income Benefit option will not be eligible for Annual Guaranteed Additions.

Maturity benefit

On Survival of Life Insured to Maturity date, Base Sum Assured plus Accrued Annual Guaranteed Additions will become payable.

The maturity benefit would at least be equal to the total premium paid for all age/PPT/premium combinations. Premium paid for this purpose will be the total premiums paid till date exclusive of any underwriting extras, if any.

Modes offered and Modal factors:

Premium Modes	Factors
Yearly	1
Half-Yearly	0.52
Quarterly	0.265
Monthly*	0.09

*Monthly mode of premium payment is available only through credit card, direct debit, mobile wallets (such as Paytm, Airtel Money etc.) and ECS

Eligibility Criteria:

Age at entry##	Minimum: 90 Days, subject to minimum age at maturity 18 years Maximum: 55 Years	
Maturity Age##	Minimum: 18 Years Maximum: 67 Years	
Policy Term	12, 14, 16, 18 or 20 Years	
Premium Payment Terms	Premium Payment Term Options (Years)	Policy Term (Years)
	7	12 and 14
	8	14 and 16
	10	18 and 20
Annual Premium	Minimum Annual Premium: Rs.24,000 Maximum Annual Premium: Subject to Board approved underwriting policy	
Premium Paying Mode	Yearly, Half Yearly, Quarterly and Monthly	
Base Sum Assured	Minimum: ₹1,17,601 Maximum: No Limit, subject to underwriting	

Age as on last birthday

Substandard lives may also be covered subject to Company's underwriting norms and with any extra premium, if applicable

Applicable taxes, if any will be charged over and above the quoted Premium

Can loans be availed against this policy?

During financial emergencies, you may require funds to meet some expenses. To fulfill this need, we allow you to avail loan against your Policy. Loan will be available after the Policy acquires surrender value. The total amount of loan will be up to 75% of the surrender value. Any outstanding loan amount and unpaid interest on the loan amount shall be deducted from any amount payable under your Policy. The rate of interest applicable on the loan will be declared by the Company on an annual basis at the beginning of every financial year. The loan rate of interest is based on yield on 10-years GSEC YTM plus 150 bps rounded down to 25 bps. The current applicable rate of interest rate on policy loan is 8.25% per annum which would be applicable for FY 2017-18.

Surrender

It is advisable to pay premiums for the full premium payment term to enjoy maximum benefits under the policy.

At any time during the Policy Term while your Policy is in effect and Premium for at least first three consecutive Policy years for Premium Payment Term 10 years and Premium for at least first two consecutive Policy years for Premium Payment Term less than 10 years have been received in full, you can surrender your Policy.

On surrender, Surrender Value equal to higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) would be paid.

Guaranteed Surrender Value is equal to sum of (a) and (b) below:

(a) X% of total Premium paid (excluding underwriting extra but including modal loadings, if any), where X varies by Premium Payment Term and Policy year. X is as defined below:

Policy Year in which policy is surrendered	GSV as a percentage of premiums paid# (X)		
	PPT 7 Years	PPT 8 Years	PPT 10 Years
2	30.0%	30.0%	NA
3	30.0%	30.0%	30.0%
4	50.0%	50.0%	50.0%
5	50.0%	50.0%	50.0%
6	50.0%	50.0%	50.0%
7	50.0%	50.0%	50.0%
8	55.0%	52.5%	52.5%
9	63.0%	55.0%	55.0%

10	70.0%	57.5%	57.5%
11	70.0%	60.0%	60.0%
12	70.0%	62.5%	62.5%
13	70.0%	65.0%	65.0%
14	70.0%	67.5%	67.5%
15 & above	NA	70.0%	70.0%

#Premiums paid shall be the Total Premium, paid in a policy year chosen by the policyholder, excluding the underwriting extra premiums but including the loadings for modal premiums, if any

(b) Accrued Annual Guaranteed Additions (if any) multiplied by Guaranteed Surrender Value Factors.

The Special Surrender Value is not guaranteed and may change depending upon the prevailing market conditions subject to prior approval of IRDAI. On Surrender, the Policy would terminate and no further benefit would be paid on Death or Maturity

What happens if I am unable to pay premium?

For Policies with Premium Payment Term less than 10 Years

If the Policyholder discontinues the Premium Payment before paying Premium for at least first two consecutive Policy years in full, the Policy will lapse at the expiry of the grace period. Such lapsed policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting guidelines.

If you decide not to pay any further Premiums after paying Premium for at least two consecutive years in full, your Policy will be converted into a Paid-Up Policy after the expiry of the Grace Period with following reduced benefits. Such Paid-Up policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting guidelines. The policyholder also has the option to surrender a reduced paid up policy to receive an immediate benefit.

For Policies with Premium Payment Term equal to 10 Years

If the Policyholder discontinues the Premium Payment before paying Premium for at least first three consecutive Policy years in full, the Policy will lapse at the expiry of the grace period. Such lapsed policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date

by paying all due premiums with interest subject to Company's underwriting guidelines.

If you decide not to pay any further Premiums after paying Premium for at least three consecutive years as applicable in full, your Policy will be converted into a Paid-Up Policy after the expiry of the Grace Period with following reduced benefits. Such Paid-Up policies can be revived within a period of two years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting guidelines. The policyholder also has the option to surrender a reduced paid up policy to receive an immediate benefit.

The benefits payable while the policy is in reduced paid-up state:

Death Benefit:

In case of death during the Policy term while the policy is in reduced paid-up status, the following reduced death benefit would be payable.

- a) T (divided by) N (multiplied by) Death Sum Assured Plus
- b) Accrued Annual Guaranteed Additions

Maturity Benefit:

On survival to maturity, the following benefit would be payable at the end of Policy Term:

- a) T (divided by) N (multiplied by) Base Sum Assured plus
- b) Accrued Annual Guaranteed Additions

Where:

T = Number of premiums paid under the policy

N = Number of premiums payable under the policy

Surrender Benefit:

On surrender of a paid-up policy, a surrender value equal to higher of GSV and SSV will be payable.

Early Termination Value for policies which have not acquired Surrender Value:

For policies with Premium Paying Term of 10 Years, provided Premium for at least two consecutive Policy Years have been paid in full and the policy has not acquired the surrender value, the Company would pay an amount equal to 30% of Premium paid* on subsequent death or on the expiry of revival period or immediately on receiving a written request from the policyholder, whichever is earlier.

*Premium paid for this purpose is premium exclusive of any underwriting extras.

Can I revive the Policy at a later stage?

- Revival of a Lapsed or Reduced Paid-Up Policy is available within the policy term up to 2 years from the date of first unpaid premium.
- Payment of all unpaid premium with interest is

required to revive the Policy in all cases.

- Revival of the policy is subject to underwriting requirements
- Once the Policy is revived, all the benefits under the Policy would be revived.

Minor Lives

In case the life insured is a minor at the date of commencement, the proposer can either be a parent or grandparent or legal guardian of the life insured. In case of minor lives, Date of risk commencement for policies will be same as that of date of commencement of policy.

The ownership of such policies will vest automatically in name of Life Assured once he/she attains majority. The right of Appointee will extinguish on the attainment of majority of Life Insured.

Are there any Tax Benefits available?

Tax benefits will be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details

Free look cancellation

You will have a period of 15 days (30 days in case the Policy is sold through Distance Marketing) from the date of receipt of the Policy bond to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along with the Policy bond, the Company will refund the Premiums paid, subject to the deduction of proportionate risk premium and any expenses incurred by the Company on insurance stamp duty and medical examination.

Distance Marketing entails to the sale of the product through a mode other than personal interaction.

What is the grace period in the plan?

A grace period is a period of 30 days from the date the Policy instalment Premium become due during which time the Policy is considered to be in force without any interruption as per the terms of the Policy. This Grace Period applies to all premium payment modes (Premium Frequency)

What are the exclusions in the plan?

There are no exclusions in the plan except suicide within 12 months from the date of inception and revival.

What if the Life insured commits suicide?

In case of death of death due to suicide within 12 months:

- i. From the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid, provided the policy is in force or
- ii. From the date of revival of the policy the nominee or beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of the premiums paid till the date of death or surrender value, if any

Nominee under Section 39 of insurance Act, 1938

In this policy, Nomination is effected as per Section 39 of Insurance Act, 1938 as amended from time to time

Assignment under Section 38 of Insurance Act, 1938

In this policy, Assignment is effected as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making a default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

The brochure gives the salient features for the product. Please refer to policy document for further details of the terms and conditions

About DHFL Pramerica Life Insurance (DPLI)

DHFL Pramerica Life Insurance is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades. The life insurance joint venture agreement between the two partners was signed in July 2013.

DHFL Pramerica Life Insurance, which was earlier known as DLF Pramerica Life Insurance started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit www.dhflpramerica.com

About DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segments of the society. Today, led by Mr. Kapil Wadhawan, CMD, DHFL, the Company is one of India's leading mortgage finance institutions with presence in over 450 locations across the country, in addition to representative offices in Dubai and London.

All through its years of growth, DHFL has stayed with its core vision of financial inclusion. The Company's wide network, coupled with insights into local customer needs has enabled the Company to provide meaningful financial access to customers even in India's smallest towns. With a strong business foundation, an extensive distribution network, proven industry expertise and a deep understanding of the Indian customer, DHFL is one of India's largest financial services companies.

For further information, please visit www.dhfl.com

About PFI

Pramerica is a trade name used by Prudential Financial, Inc. (PFI), a company incorporated and with its principal place of business in the United States, and its affiliated companies in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of September 30, 2013, has operations in the United States, Asia, Europe and Latin America. PFI's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

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Note:

For information on timeframes for proposal processing, policy servicing, claims servicing and grievance redressal, please refer our website at www.dhflpramerica.com

This brochure gives the salient features for the product. Please refer to policy document for further details of the terms and conditions

Goods & Service Tax as applicable will be charged over and above the quoted premium.

DHFL Pramerica Life Future Secure Plan UIN: 140N059V01

IRDAI Registration Number: 140

Visit www.dhflpramerica.com to know more about us and our products.

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**Take the decision to protect
your family's future today. Call now!**

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Visit www.dhflpramerica.com to know more about us and our products.

FSP/B-ENG/18/FEB/M/1



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