

Annexure- VI

Annual Report on CSR activities

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programme:

The Corporate Social Responsibility Policy ("Policy") of the Company is in line with the provisions of Section 135 of the Companies Act 2013 ("Act") read with Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ("Rules").

The Policy lays down the guiding principles that shall be applicable to the CSR projects / programme / activities of the Company.

The Policy is primarily aimed at supporting the Company's consistent efforts to promote education and vocation skills development.

The Board of Directors approved this Policy, on the basis of the recommendations of the CSR Committee.

2. Objective of the Policy

- lay down the broad guidelines for the Company to undertake its CSR projects/ programme / activities;
- set up the approach of the Company towards the CSR initiatives;
- define the CSR activities that the Company undertakes to carry out;
- fix the timelines, monitoring and implementation mechanism with respect to CSR activities.

3. Proposed Projects and Programs

The Company, as a part of CSR, provide infrastructure and other support to the schools for differently-abled children and Paraplegic Rehabilitation Centre a unit set up for rehabilitation of personnel of Defence Forces in India to enable them to be self-sufficient in life. The Company also continues to explore other areas prescribed in Schedule VII of the Act.

The identification and finalization of projects / programme / activities is in conformity with Schedule VII of the Act. The summary of CSR Policy is available on Company Website at: https://www.dhflpramerica.com/Public_Discloser.

4. The Composition of the CSR Committee.

- | | |
|-------------------------|--------------------------------------|
| 1. Mr. Kapil Wadhawan | - Non-Executive Director - Chairman |
| 2. Mr. Anil Baijal | - Non-Executive Independent Director |
| 3. Mr. Anoop Pabby | - Managing Director & CEO |
| 4. Mr. Jan van den Berg | - Non-Executive Director |
| 5. Mr. Sunjoy Joshi | - Non-Executive Independent Director |

5. Average Net Profit of the Company for last three Financial Years:

Nil

6. Prescribed CSR Expenditure (2 (two) percent of the Amount as in item 3 above):

Nil

7. Details of CSR spend during the Financial Year 2015-16.

- (a) Total amount to be spent for the financial year: Rs. 26,99,350 (Balance b/f Previous FY 1,99,350)
- (b) Amount unspent: Rs. 23,707/-
- (c) Manner in which the amount spent during the financial year is detailed below:

1	2	3	4	5	6	7	8
S. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programmes (1) Local area or other (2) Specify the State and District where projects or programmes were undertaken	Amount outlay (Budget) project or programme wise (Rs.)	Amount spent on the projects or programmes Sub-heads: (1) Direct Expenditure on projects or programmes (2) Overheads (Rs.)	Cumulative expenditure upto the reporting period (Rs.)	Amount spent: Direct or through implementing agency
1.	Contribution to PM Relief Fund	Ecological	Delhi	1,000,000	1,000,000		Direct
2.	Education	Education		958,452	948,452		Direct
3.	Welfare	Welfare		157,641	147,641		Direct
4.	Rehabilitation	Rehabilitation		583,257	579,550		Direct
			Total	26,99,350	26,75,643		
			Unspent		23,707		

8. Reasons for not spending the full amount allocated for CSR activities:

The spending on support to the schools for differently-abled children and Paraplegic Rehabilitation Centre is primarily dependent upon the specific requirements from such institutions. This has resulted in an underutilization of the budgeted amount. The miniscule unspent amount shall be added to the CSR budget for the Financial Year 2016-17.

9. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company:

The CSR Committee confirms that the activities carried out by the Company are in compliance with the CSR objectives and policy of the Company.

Sd/-
Anoop Pabby
Managing Director & CEO

Sd/-
Kapil Wadhawan
Chairman